

## Steady growth for the Swiss markets in 2020

Switzerland, Autumn 2019 - According to the quarterly economic forecast by the Federal Government's Expert Group, the Swiss economy will have a steady growth in 2020. Although there is a slightly weaker development than previously assumed, the GDP growth will rise from 0.8% today to 1.7% in 2020. The trend is also true for personal and government consumption, investments and imports/exports. These figures are even more promising when taking into consideration the uncertainties in the global markets. The Swiss market is certainly ready for investments and new products.

<b>Selected forecasts, Swiss economy</b>				
Comparison of forecasts of September 19 and June 19				
Year-to-year variation in %, quotas				
forecasts for:	2019		2020	
date of forecasts:	Sept. 19	June 19	Sept. 19	June 19
GDP	<b>0.8%</b>	1.2%	<b>1.7%</b>	1.7%
Consumption expenditure:				
Personal Consumption	<b>1.1%</b>	1.2%	<b>1.3%</b>	1.4%
Government Consumption	<b>1.1%</b>	1.2%	<b>0.8%</b>	0.8%
Construction Investment	<b>0.6%</b>	0.6%	<b>0.6%</b>	0.6%
Investment in Equipment and software	<b>0.2%</b>	0.8%	<b>1.6%</b>	2.8%
Exports	<b>2.3%</b>	3.1%	<b>3.0%</b>	3.2%
Imports	<b>1.1%</b>	2.3%	<b>2.4%</b>	3.2%
Employment (full time equivalents)	<b>1.1%</b>	0.8%	<b>0.8%</b>	0.8%
Rate of unemployment <sup>1</sup>	<b>2.3%</b>	2.4%	<b>2.5%</b>	2.6%
Consumer price index	<b>0.5%</b>	0.6%	<b>0.4%</b>	0.6%

<sup>1</sup> Forecast revised due to base change in July 2019

Source: Federal Expert Group on Business Cycles